Recently, international students were the target of a well-orchestrated plot to steal their money. ([Read the news article here.](#)) Because these scams are not uncommon, we encourage our students at Illinois Tech to be on the lookout for scams and fraud when looking for ways to make your tuition payment.

We have recently been informed by some of you that numerous examples, such as Easy Transfer Ltd. and EduTransfer, have been reaching out directly to Chinese students in order to facilitate their payments from China. Many of these companies have been misrepresenting that they are working in partnership with a school or university by providing banking details, communicating bill dates to students, and listing the institution on their websites despite often having no authorization from the institution to collect money on its behalf.

While this may seem like a viable payment option to students, working with an unauthorized payment provider that is beyond regulatory oversight can lead to problems: lack of proper funds insurance, reconciliation challenges, short balances, and the inability to get a refund. In worst-case scenarios, it could lead to the loss of money as schools and universities have no control or recourse should anything happen to the funds. Security is also compromised, as institutions have no insight into who is paying on behalf of their student or who is storing confidential student information.

Click [here](#) to see a list of our authorized payment methods and to confirm that you are making a payment through a provider, such as Flywire, that has been vetted by Illinois Tech. Remember, using an authorized payment method ensures that your payment is secure and safeguarded from money loss in any event.

Flywire provides 24/7 customer service, complete transparency, and tracking of your payment as well as a guaranteed price at time of booking that is not affected by currency fluctuations. Additionally, if you find that you are able to receive a lower price from your bank than from Flywire, Flywire will match that price with its [Best Price Guarantee](#).

If you have any questions, please feel free to [contact a Flywire representative](#).

Sincerely,

Jackie Anderson
Director
Student Accounting

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