John F. Sandner, commonly known as Jack Sandner, is a former longtime Chairman of the Chicago Mercantile Exchange now the CME Group.

Mr. Sandner, who joined the CME in 1971, served on its Board of directors from 1977 to 2018 and is the longest, elected Director in the CME’s history.

During the 1980s and 1990s, Jack served as Chairman of the Board of the Chicago Mercantile Exchange (CME), the longest elected exchange Chairman in the history of the futures industry. Under his leadership, the CME embarked on many groundbreaking initiatives creating innovative global products, seamless technology for global distribution and a new business and governance paradigm for the 21st century. The CME became the global financial services innovator and industry pacesetter in the 1980s and 1990s, establishing an unparalleled track record of bringing products and services to market.

Under the leadership of Mr. Sandner, the CME Group developed numerous products including Stock index and Eurodollar futures and options, two of the most actively traded derivative products in the world and introduced GLOBEX, the 24/7 global electronic trading system. These products and the GLOBEX platform have become central to global finance and have powered financial markets to new levels. Today CME Group is the world's leading and most diverse derivatives marketplace, handling 3 billion contracts worth approximately $1 quadrillion annually (on average) in risk management products and is now a $70 billion company.

Mr. Sandner was a member of the team that took the CME Group public on December 6, 2002, the first exchange in the United States to be publicly traded and played a significant role in the acquisitions of the Chicago Board of Trade and the New York Mercantile Exchange. He also served on the Board of the Dubai Mercantile Exchange 2009-2017.

Recognized as an industry leader, he has testified frequently before Congress, most notably the 1980 Gold and Silver Crisis, the 1987 stock market crash, and in the 1990s the modernization of financial services regulation. In December 1992, President Bill Clinton invited Mr. Sandner to address his economic summit in Little Rock. In 1995 U.S. Treasury Secretary Robert E. Rubin appointed him to the U.S. Advisory Commission on Financial Services. In 1997 he was asked to be the U.S. Chair for Financial Services at the Trans-Atlantic Business Dialogue Conference in Rome. In 1999 President Clinton appointed Mr. Sandner to the President’s Export Council, the premier National Advisory Council advises the President on International Trade. In 2001 he was appointed by Congress to serve on the Library of Congress National Digital Strategy Advisory Board (NDSAB) to develop a national digital strategy for the preservation, management, and distribution of the government’s digital materials and information.

For 22 years he served as Chairman and CEO of RB&H Financial Services, a clearing member of the CME and then became Chairman of E-Trade Futures, LLC.

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Mr. Sandner has received numerous honors and awards including the Points of Light Award from President George H. W. Bush for creating the Amicus Program, the Horatio Alger Award, the “Living Proof Award” from Rush University Neurobehavioral Center and was named Man of the Year by the Juvenile Diabetes Foundation. Also, Mr. Sandner was honored by the American Ireland Fund, the Italian-American Sports Hall of Fame and the Brazilian-American Chamber of Commerce as U.S. Person of the Year. In the fall of 2008, Mr. Sandner received the National Wrestling Hall of Fame Outstanding American Award. In 2009, Mr. Sandner received the Entrepreneurial Champion Award from the Chicago Entrepreneurial Center.

Mr. Sandner has been awarded an Honorary Doctorate of Law from the University of Notre Dame, an endowed chair at Northwestern University J.L. Kellogg Graduate School of Management and honorary Doctorates of Humane Letters by Roosevelt University and Lincoln College.

Mr. Sandner, a Chicago native, graduated valedictorian from high school and received his Bachelor of Arts degree from Southern Illinois University. He earned a Doctor of Jurisprudence from the University of Notre Dame, where he also received the Law School’s Dean’s Award and won the three-year Appellate Advocacy competition. He earned a fellowship to the Law Science Academy, where he won the Dr. Ruth Jackson Award, graduating with high honors. Mr. Sandner is a member of the Illinois Bar and has been admitted to several courts including the United States Supreme Court.

Mr. Sandner is Chairman of the Cancer Institute at Rush University Medical Center and serves on the Boards of the University of Notre Dame, Rush University Medical Center, Museum of Science and Industry, John G Shedd Aquarium, the National Futures Association, the Civic Committee of the Commercial Club of Chicago.

Mr. Sandner also serves on the Boards of Ryan Specialty Group and Virtu Financial LLC.

Mr. Sandner is a member of the Economic Club of Chicago and the Executive Club of Chicago.