COLLEGES AND UNIVERSITIES RATE AGREEMENT

EIN #: 1362170136A1

INSTITUTION:
Illinois Institute of Technology
10 W. 33rd Street
Chicago, IL 60616

DATE: March 25, 1992

FILING REF.: The preceding Agreement was dated April 25, 1990

The rates approved in this agreement are for use on grants, contracts and other agreements with the Federal Government, subject to the conditions in Section II.

SECTION I: INDIRECT COST RATES*

RATE TYPES: FIXED FINAL PROV. (PROVISIONAL) PRED. (PREDETERMINED)

<table>
<thead>
<tr>
<th>TYPE</th>
<th>EFFECTIVE PERIOD</th>
<th>RATE(%)</th>
<th>LOCATIONS</th>
<th>APPLICABLE TO</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRED.</td>
<td>06/01/91 05/31/96</td>
<td>56.0</td>
<td>On Campus</td>
<td>Research</td>
</tr>
<tr>
<td>PRED.</td>
<td>06/01/91 05/31/96</td>
<td>26.0</td>
<td>Off Campus</td>
<td>Research</td>
</tr>
<tr>
<td>PRED.</td>
<td>06/01/91 05/31/96</td>
<td>4.0</td>
<td>Moffett Ctr.</td>
<td>All Programs(1)</td>
</tr>
<tr>
<td>PRED.</td>
<td>06/01/91 05/31/96</td>
<td>84.0</td>
<td>On Campus</td>
<td>Instruction</td>
</tr>
</tbody>
</table>

(1) Pertains only to projects performed at the Institute-owned Moffett Center, Bedford Park, Illinois.

The rates in this agreement have been negotiated or revised, as appropriate, to reflect the administrative cap provisions of the revision to OMB Circular A-21 published by the Office of Management and Budget on October 3, 1991. No rate affecting the institution’s fiscal periods beginning on or after October 1, 1991 contains total administrative cost components in excess of that 25 percent cap.

*BASE:
Total direct costs excluding capital expenditures (buildings, individual items of equipment, alterations and renovations), that portion of each subaward in excess of $25,000; hospitalization and other fees associated with patient care whether the services are obtained from an owned, related or third party hospital or other medical facility; rental/maintenance of off-site activities; student tuition remission and student support costs (e.g., student aid, stipends, dependency allowances, scholarships, fellowships).

TREATMENT OF FRINGE BENEFITS:
Fringe benefits are specifically identified to each employee and are charged individually as direct costs. The directly claimed fringe benefits are listed in the Special Remarks Section of this Agreement.
INSTITUTION:
Illinois Institute of Technology

AGREEMENT DATE: March 25, 1992

SECTION I: INDIRECT COST RATES (CONT.)*

RATE TYPES: FIXED      FINAL      PROV. (PROVISIONAL)     PRED. (PREDETERMINED)

<table>
<thead>
<tr>
<th>TYPE</th>
<th>EFFECTIVE PERIOD</th>
<th>RATE(%)</th>
<th>LOCATIONS</th>
<th>APPLICABLE TO</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRED.</td>
<td>06/01/91 05/31/96</td>
<td>26.0</td>
<td>Off Campus</td>
<td>Instruction</td>
</tr>
<tr>
<td>PRED.</td>
<td>06/01/91 05/31/96</td>
<td>35.0</td>
<td>On Campus</td>
<td>ESA's</td>
</tr>
<tr>
<td>PRED.</td>
<td>06/01/91 05/31/96</td>
<td>26.0</td>
<td>Off Campus</td>
<td>ESA's</td>
</tr>
<tr>
<td>PROV.</td>
<td>06/30/96 UNTIL AMENDED</td>
<td></td>
<td></td>
<td>Use same rates and conditions as those cited for fiscal year ending May 31, 1996.</td>
</tr>
</tbody>
</table>
INSTITUTION: Illinois Institute of Technology

AGREEMENT DATE: March 25, 1992

SECTION II: GENERAL

A. LIMITATIONS:
The rates in this Agreement are subject to any statutory or administrative limitations and apply to a given grant, contract or other agreement only to the extent that funds are available. Acceptance of the rates is subject to the following conditions: (1) Only costs incurred by the institution were included in its indirect cost pool as finally accepted; such costs are legitimate obligations of the institution and are allowable under the governing cost principles; (2) The same costs that have been treated as indirect costs are not claimed as direct costs; (3) Similar types of costs have been accorded consistent accounting treatment; and (4) The information provided by the institution which was used to establish the rates is not later found to be materially incomplete or inaccurate by the Federal Government. In such situations the rate(s) would be subject to renegotiation at the discretion of the Federal Government.

B. ACCOUNTING CHANGES:
This Agreement is based on the accounting system purported by the institution to be in effect during the Agreement period. Changes to the method of accounting for costs which affect the amount of reimbursement resulting from the use of this Agreement require prior approval of the authorized representative of the cognizant agency. Such changes include, but are not limited to, changes in the charging of a particular type of cost from indirect to direct. Failure to obtain approval may result in cost disallowances.

C. FIXED RATES:
If a fixed rate is in this Agreement, it is based on an estimate of the cost for the period covered by the rate. When the actual costs for this period are determined, an adjustment will be made to a rate of a future year(s) to compensate for the difference between the costs used to establish the fixed rate and actual costs.

D. USE BY OTHER FEDERAL AGENCIES:
The rates in this Agreement were approved in accordance with the authority in Office of Management and Budget Circular A-88, and should be applied to grants, contracts and other agreements covered by the Office of Management and Budget Circular A-21, subject to any limitations in A above. The institution may provide copies of the Agreement to other Federal Agencies to give them early notification of the Agreement.

E. OTHER:
If any Federal contract, grant or other agreement is reimbursing indirect costs by a means other than the approved rate(s) in this Agreement, the institution should (1) credit such costs to the affected programs, and (2) apply the approved rate(s) to the appropriate base to identify the proper amount of indirect costs allocable to these programs.
INSTITUTION: 
Illinois Institute of Technology

AGREEMENT DATE: March 25, 1992

F. SPECIAL REMARKS:

OFF-CAMPUS DEFINITION: For all activities performed in facilities not owned by the institution or to which rent is directly allocated to the project(s), the off-campus rate will apply. Actual costs will be apportioned between on-campus and off-campus components. Each portion will bear the appropriate rate.

FRINGE BENEFITS:

FICA
RETIREMENT
DISABILITY INSURANCE
LIFE INSURANCE

TUITION REMISSION
UNEMPLOYMENT INSURANCE
HEALTH INSURANCE
DENTAL INSURANCE

Workmen’s Compensation is included in the Indirect Cost pool.

TREATMENT OF PAID ABSENCES:

Vacation, holiday, sick leave pay and other paid absences are included in salaries and wages and are claimed on grants, contracts and other agreements as part of the normal cost for salaries and wages. Separate claims for the costs of these paid absences are not made.

BY THE INSTITUTION:
Illinois Institute of Technology

INSTITUTION

(SIGNATURE)

Joel M. Asprooth

(NAME)

Vice President for Business & Finance

(TITLE)

April 20, 1992

(DATE)

BY THE COHABITANT AGENCY ON BEHALF OF THE FEDERAL GOVERNMENT:

DEPARTMENT OF HEALTH AND HUMAN SERVICES

(AGENCY)

(SIGNATURE)

Kenneth R. Gibbons

(NAME)

DIRECTOR, DIVISION OF COST ALLOCATION

(TITLE)

March 25, 1992

(DATE)

NHS REPRESENTATIVE: Henry Williams

Telephone: (214) 767-3261

(4)
## COMPONENTS OF PUBLISHED REVISED INDIRECT COST RATES

### ILLINOIS INSTITUTE OF TECHNOLOGY

**INSTITUTION:**

**FISCAL YEAR COVERED BY RATE:** FYE-5/31/96

<table>
<thead>
<tr>
<th>RATE COMPONENT</th>
<th>RESEARCH ON-SITE</th>
<th>RESEARCH OFF-SITE</th>
<th>INSTRUCTION ON-SITE</th>
<th>INSTRUCTION OFF-SITE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fring Benefit</td>
<td></td>
<td></td>
<td>16.2%</td>
<td></td>
</tr>
<tr>
<td>Use Allowances – Bldgs. &amp; Improvements</td>
<td>2.0%</td>
<td>1.1%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Use Allowances – Equipment</td>
<td>8.6%</td>
<td></td>
<td></td>
<td>3.5%</td>
</tr>
<tr>
<td>Operations and Maintenance</td>
<td>18.1%</td>
<td></td>
<td></td>
<td>12.9%</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td><strong>26.7%</strong></td>
<td></td>
<td></td>
<td><strong>33.7%</strong></td>
</tr>
<tr>
<td>General Administration</td>
<td>11.6%</td>
<td>11.6%</td>
<td>11.6%</td>
<td>11.5%</td>
</tr>
<tr>
<td>Department Administration</td>
<td>10.2%</td>
<td>10.2%</td>
<td>10.2%</td>
<td>10.2%</td>
</tr>
<tr>
<td>Sponsored projects Administration</td>
<td>4.2%</td>
<td>4.2%</td>
<td>4.2%</td>
<td>4.2%</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td><strong>26.0%</strong></td>
<td><strong>26.0%</strong></td>
<td><strong>26.0%</strong></td>
<td><strong>26.0%</strong></td>
</tr>
<tr>
<td>Library</td>
<td>1.3%</td>
<td></td>
<td></td>
<td>24.3%</td>
</tr>
<tr>
<td>Student Services</td>
<td>0.0%</td>
<td></td>
<td></td>
<td>0.0%</td>
</tr>
<tr>
<td><strong>NEGOTIATED RATE</strong></td>
<td><strong>56.0%</strong></td>
<td><strong>26.0%</strong></td>
<td><strong>84.0%</strong></td>
<td><strong>26.0%</strong></td>
</tr>
</tbody>
</table>

**NAME**

[Signature]

**TITLE**

VP, Bus. & Finance

**DATE**

5-6-96