THE 2019 ILLINOIS TECH INNOVATION CHALLENGE

*put on and sponsored, in part, by*

Illinois Institute of Technology (“Illinois Tech”) and its Entrepreneurship Academy

*with the support of the Sponsors*

*for eligible Participants, as defined in the Official Rules, in each of the Categories identified below:*

1. Currently enrolled Illinois Tech students (“Category I”),

2. Currently enrolled students in a community college with a physical presence in the greater Chicagoland area** (“Category II”), and

3. Currently enrolled high school students attending any high school in the greater Chicagoland area** (“Category III”).

Three (3) Prizes, as summarized below and detailed in the Official Rules, will be awarded in each of the three (3) categories noted above (collectively, “Categories”):

**First Prize:** $2,500; and Category III, and only Category III, winners will, subject to all of the conditions and limitations set forth in Paragraph 8 of the Official Rules, also be eligible to receive a $25,000 annual (for up to four years) tuition scholarship to attend Illinois Tech

**Second Prize:** $1,000; and Category III, and only Category III, winners will, subject to all of the conditions and limitations set forth in Paragraph 8 of the Official Rules, also be eligible to receive a $25,000 annual (for up to four years) tuition scholarship to attend Illinois Tech

**Third Prize:** $500; and Category III, and only Category III, winners will, subject to all of the conditions and limitations set forth in Paragraph 8 of the Official Rules, also be eligible to receive a $25,000 annual (for up to four years) tuition scholarship to attend Illinois Tech

*A total of 9 prizes will be awarded: the referenced three prizes to the winning Category I Participants, the referenced three prizes to the winning Category II Participants, and the referenced three prizes to the winning Category III Participants.*

The 2019 Illinois Tech Innovation Challenge opens on Monday, October 4, 2019 and the deadline to enroll (either individually or as a team of up to 4 students) is Sunday, November 10, 2019. Details regarding this and subsequent deadlines for each of the Stages of the 2019 Illinois Tech Innovation Challenge are as set forth in the Official Rules. The 2019 Illinois Tech Innovation Challenge will be conducted in accordance with the Official Rules set forth below. As noted in detail in Paragraph 2, submission of an Entry (as defined in the Official Rules) is a Participant’s free and knowing acceptance of and agreement to be bound by these Official Rules.

* The Sponsors of the 2019 Illinois Tech Innovation Challenge are listed in Paragraph 1 of the Official Rules.

** The Chicagoland area is defined as the following counties in Illinois: Cook, Lake, McHenry, Kane, DuPage, and Will; and Lake county in Indiana.
DESCRIPTION OF THE CONTEST: Illinois Institute of Technology ("Illinois Tech") presents the 2019 Illinois Tech Innovation Challenge (the "Contest"). The Contest is designed to (1) encourage and inspire students to think about or develop an interest in the occupation of creating physical things, applications and applications that control physical things by encouraging them to seek to solve a real-world consumer and/or business need or problem that they have identified, (2) to demonstrate their creativity and inventiveness at actually developing something that is aimed at solving the real-world consumer and/or business need or problem that they have identified, and (3) to provide an opportunity to earn a monetary prize; and for Category III winners, and only Category III winners, to earn eligibility for scholarship. The winning Entries (as defined herein) will be selected in accordance with these Official Rules from qualifying Entries and prizes will be awarded to eligible winning finalist Participants (as defined herein). The Contest will take place pursuant to and in accordance with these Official Rules. Each individual or team of individuals submitting an Entry as provided for in these Official Rules shall be deemed a "Participant." The Contest shall be overseen by the “Contest Management,” which includes the Dean of Illinois Tech’s Stuart School of Business, the Dean of Illinois Tech’s School of Applied Technology and the Coleman Foundation Clinical Associate Professor of Entrepreneurship Chair. Except for those instances were decision-making authority has been expressly given by these Official Rules to a different party, the Contest Management shall act by majority vote, and its decisions shall be final.

The Contest will consist of four (4) stages as described herein:

**Stage 1** requires the submission of a complete official entry form, which must be received on or before November 10, 2019 at 11:59 p.m., CDT. The official entry form is at https://web.iit.edu/entrepreneurship-academy/innovation-challenge, and by this reference the substance of the official entry form is incorporated into these Official Rules. In sum, the official entry form requires, and to be deemed complete it must include, each of the following: (i) basic biographical information on the Participant(s), (ii) a description of the identified real-world consumer and/business need or problem to be solved, (iii) a description of the proposed solution to the identified need or problem, and (iv) (A) a basic idea drawing (any type), illustration, or photo of the prototype for the product(s) invented to solve the identified problem or need; or (B) if said product is an “App”, a mockup wire frame of the interface that is inter-active, or a minimal viable product (MVP) of the user interface (in either case, such a submission herein after referred to as “Mock-up”). The file size of the Mock-up is limited to a maximum size of 10MB.

Determinations of completeness will be made in accordance with Paragraph 6(a). All completed entries received by the noted date and time will be deemed official entries (“Entries” and each an “Entry”). Entries must be submitted in accordance with Paragraph 5 of these Official Rules. Each individual student and each student member of a team submitting an Entry must be enrolled and in good standing at an educational institution meeting the criteria of their respective category (I, II or III) and with at least some physical presence in the Chicagoland area. The Chicagoland area is defined as the following counties: Cook, Lake, McHenry, Kane, DuPage, and Will Counties, Illinois and Lake County, Indiana. The determination as to whether an educational institution has such a physical presence in the Chicagoland area will be determined by and in the sole discretion of the Contest Management, whose decision will be final and binding. At any time during the
Contest, the Sponsors reserve the right, at their discretion, to require any student who submits an Entry to provide documentary evidence, satisfactory to the Contest Management, whose decision will be final and binding, that he/she/they is enrolled and in good standing at his or her noted educational institution. A failure of a student to do so will result in his or her immediate disqualification from the Contest.

Stage 2: From and based on the Entries received at the close of Stage 1, fifteen (15) Entries will be selected per Category, meaning fifteen (15) from Category I, fifteen (15) from Category II, and fifteen (15) from Category III, as “Quarter-finalists” on or about November 19, 2019, and the Entries so selected will be announced on or before 5:00 p.m. CDT on the immediately following business day. The criteria used in making these selections are as set forth in Paragraph 6(b) of these Official Rules. In the event that the initial number of Participants is insufficient to allow for fifteen (15) Entries to be selected, meaning that Illinois Tech receives less than fifteen (15) Entries in a Category, all completed Entries received in that Category in accordance with the requirements set forth in the description of Stage 1 above will automatically advance to Stage 2 of the Contest. Each Quarter-finalist will be afforded the opportunity to be assigned a mentor who will seek to provide advice and guidance to the Quarter-finalist in his/her/their efforts for as long as he/she/they remain in the Contest; however, completing all tasks associated with the Contest is the sole responsibility of the Participants. The decision whether to accept assignment of a mentor is at the discretion of each Participant or team of Participants selected to advance to be a Quarter-finalist.

The Participants who submitted the Entries selected as Quarter-finalists will then need to submit a “Pitch Deck” -- a Power Point® presentation that does not exceed 12 slides which must include, at a minimum, at least one slide addressing each of the following items: (i) the problem and the solution as seen by the inventor(s); (ii) target audience(s) information, including, but not limited to, who will buy the product, defined in detail, potential size of the target audience, and why the target audience needs the proposed solution; (iv) a marketing and sales (go to market) strategy; (v) anticipated streams of revenue and revenue projections as well as projected profits; (vi) a description of how the Participant(s) would use any prize won to develop his/her/their proposed solution into a viable product; and (vii) a description of the Participant’s or Participants’ management team expertise. Power Point slides are expected to be clear and easy to read and to understand.

In addition to the foregoing Pitch Deck, the Participants who submitted the Entries selected as Quarter-finalists will also need to submit an updated and refined version of the Mock-up that was submitted at Stage 1. If an idea drawing, illustration, or photo of prototype for the product(s) invented to solve the identified problem or need was submitted, this means a more advanced version thereof; if a mockup wire frame or interface that was inter-active or a minimal viable product (MVP) of the user interface was submitted, this means a more detailed version thereof. The file size of the updated Mock-up is limited to a maximum size of 10MB, and it is to be identified as the “updated” version of the Mock-up upon its submission.

The foregoing described Pitch Deck and Mock-up must be submitted, in accordance with Paragraph 5 of these Official Rules, on or before noon on November 29, 2019.
Stage 3: From and based on the Pitch Decks and updated Mock-ups submitted by the Quarter-finalists in accordance with the description set forth in Stage 2 above, five (5) Entries per Category, meaning five (5) from Category I, five (5) from Category II, and five (5) from Category III, will be selected as “Semi-Finalists” on or about January 12, 2020 and the Entries so selected will be announced on or before 10:00 a.m. CST on the immediately following business day. The criteria used in making these selections are as set forth in Paragraph 6(c) of these Official Rules. In the event, the initial number of Participants is insufficient to allow for five (5) Entries to be selected, meaning that Illinois Tech receives and/or there remain five (5) Entries or less in a Category, all Entries received and remaining in that Category which have completed the requirements set forth in the description of Stage 2 above will automatically advance to Stage 3 of the Contest.

The Participants who submitted the Entries selected as Semi-finalists will be given the opportunity to update their respective Pitch Decks, subject to all of the same requirements and restrictions set forth in the description of Stage 2 above. Pitch Decks with any and all updates, if any, must be resubmitted and marked “final”.

In addition to updated Pitch Decks, Entries selected as Semi-finalists will also need to submit a video demonstrating a Product Prototype or UI/UX or sufficient simulation of the App (the “Video”). Allowable formats for the Video are: YouTube, SlideShare.net, and Vimeo page. Videos cannot exceed 120 seconds in run time. At least one Participant must be in the Video and the Participant must explain how, why and when the proposed solution would be used. All Participants of a team may appear and participate in the Video if desired.

The foregoing described final Pitch Deck, updated Mock-up, and Video must be submitted, in accordance with Paragraph 5 of these Official Rules, on or before 12:00 p.m. CST on January 20, 2020, and any selected Semi-Finalist that fails to submit each of the foregoing by the noted deadline will not be permitted to advance to Stage 4.

Stage 4: From and based on the final Pitch Deck, updated Mock-up, and Video submitted by the Semi-Finalists in accordance with the description set forth in Stage 3 above, five (5) Entries per Category, meaning five (5) from Category I, five (5) from Category II and five (5) from Category III, will then, on or about Saturday, January 25, 2020, be required to make a presentation using their Pitch Decks, updated Mock-up, and Video to a live audience and panel of judges (the “Presentation”). Presentations will be limited to five (5) minutes, and five (5) minutes will thereafter be allowed for judges to ask questions and receive answers.

Based on the submitted final Pitch Decks and Videos and the Presentations, judges will then deliberate and score to select the Final Prize Winners (three (3) Entries – First, Second and Third Place) in each of the three (3) Categories. The criteria used in making these selections are as set forth in Paragraph 6(d) of these Official Rules.

Prize winners will be notified on or about January 25, 2020, and a public announcement will be made, by Illinois Tech, on or before 5:00 p.m. CST the business day immediately following such notification. Winners must supply required information, as detailed in Paragraphs 9 and 16 of the Official Rules, at the time they are informed of their victory in order to receive actual award deliveries. All prizes will be mailed on or before February 21, 2020.
Notwithstanding the foregoing, in the event, Illinois Tech receives in accordance with the requirements set forth in the description of Stage 1 less than three (3) Entries in a Category or, at any time after Stage 1, there remains less than two (2) Entries, then, with respect to that Category, the Contest will automatically terminate and be null and void, and no prizes will be awarded with respect to that Category.

As more fully detailed in Paragraph 6 of the Official Rules, during each Stage of the Contest, Illinois Tech will select a panel of judges composed of area business people and faculty and/or staff of Illinois Tech, other Chicagoland colleges and universities and/or Chicagoland high schools. The number of judges in each stage and the qualifications of each judge in each stage will be determined by Illinois Tech, after consultation with the other Sponsors, in its sole discretion.

1. SPONSOR: The Contest is sponsored by Illinois Institute of Technology. Other sponsors include The Fogelson Family Foundation, which is the lead non-Illinois Tech sponsor, as well as the Coleman Foundation. The foregoing entities are collectively referred to as the “Sponsors.”

2. BINDING AGREEMENT: In order to enter the Contest, all Participants must agree to these Official Rules, which, for the avoidance of doubt and by this reference include the terms and provisions contained in the Description of the Contest above (collectively, the "Rules"). Therefore, Participants should carefully read these Rules before entering the Contest to ensure they understand and agree to them. Participants acknowledge and agree that submission of an Entry in the Contest constitutes their acknowledgement that they read and understood these Rules and their free and knowing agreement to be bound by these Rules. A Participant who does not want to agree to these Rules should not submit an Entry, as such submission shall constitute their acceptance of these Rules as a binding legal agreement between the Participant and the Sponsors with respect to the Contest.

3. ELIGIBILITY: The Contest is open to an individual who is or a team of individuals, not to exceed (4) four members, each of whom must be: (i) a currently enrolled student, at any level, in good standing of an educational institution described in one of the three Categories and satisfying all of the other requirements set forth in these Rules; (ii) has submitted an Entry as described in Stage 1 under the Description of the Contest; and (ii) has agreed to these Rules as provided for herein. No Participant may submit more than or be part of more than one Entry.

In addition, each of the members of a team must be enrolled at one or more educational institutions with at least some physical presence within the Chicagoland area, defined as Cook, Lake, McHenry, Kane, DuPage, and Will Counties, Illinois and Lake County, Indiana. Any team with members from outside the Chicagoland area shall be disqualified. Faculty and staff members of educational institutions described herein are not eligible to participate, unless they are also enrolled therein as a student in good standing and satisfy all of the other requirements set forth in these Rules.

Finally, Participants under 18 years of age must be able to demonstrate that they have the consent of a parent or legal guardian for submission of their Entry in order to be eligible to compete and to participate in the Contest and to receive any prizes. If any individual is less than 18 years of age at the time of submission of an Entry as described in Stage 1 under the Description of the Contest,
then he/she/they will need to provide a signed parental consent, in the form and substance provided by Illinois Tech, before he/she/they will be permitted to advance to Quarter-Finalist status. Failure of such individual to provide such parental consent will result in his or her automatic disqualification from the Contest.

4. CONTEST PERIOD: The Contest begins on October 4, 2019 at 10:00 a.m. Central Daylight Savings Time, and all Entries must be received no later than November 10, 2019 by 11:59 p.m. Central Daylight Savings Time. As set forth in the Description of the Contest above, (i) Quarter-finalists will be selected on or about November 4, 2019 and announced on or before 5:00 p.m. CDT the immediately following business day; (ii) Semi-finalists will be selected on or about November 19, 2019 and announced on or before 5:00 p.m. CST the immediately following business day; and (iii) Finalists/prize winners will be selected and notified on or about December 11, 2019, by 10:00 p.m. CST and announced and presented in a public ceremony on the campus of Illinois Tech on or about January 25, 2020. Awards will be mailed on or before February 21, 2020.

Notwithstanding any time period noted in these Rules, if, in the sole discretion of Illinois Tech, reasonable circumstances exist that prevent or make adhering to such noted time periods impossible or unadvisable (such as, but not limited to, inclement weather, civil disorder, illness of judges or other needed parties, or damage to the Illinois Tech campus), then Illinois Tech reserves the right to adjust such time period(s) and will provide Participants notice thereof.

5. SUBMISSION OF ENTRIES: In order to be eligible to submit an Entry to the Contest, Participants must submit their completed application online at https://web.iit.edu/entrepreneurship-academy/innovation-challenge, within the prescribed period - after October 4, 2019 at 10:00 a.m. CDT and before November 10, 2019 by 11:59 p.m. CDT. Further, all materials required to be submitted in connection with Stage 2 and Stage 3, as described in the Description of the Contest above, must also be submitted online at https://web.iit.edu/entrepreneurship-academy/innovation-challenge, by the applicable deadlines and in accordance with the requirements noted in the Description of the Contest above. Entries received before or after any stated times or not in accordance with applicable requirements will not be considered. It is the sole responsibility of the Participants to ensure that his/her/their entry is received within all stated times and in accordance with applicable requirements. It shall not be sufficient to show that a Participant e-mailed or commenced delivery before a stated due date and time or that he/she/they misunderstood or otherwise failed to comply with applicable requirements. All times are local Chicago times. The Sponsors are not responsible for any problems or issues associated with, and will not pay any costs related to, the preparation and delivery of any Entry or submission of other required materials.

6. JUDGING: At each Stage of the Contest, each Entry in that Stage will be judged, after a determination of its compliance with the applicable requirements noted in the Description of the Contest, pursuant to the criteria noted in this Paragraph 6, by a panel of area business people and faculty and/or staff of Illinois Tech, other Chicagoland colleges and universities and/or Chicagoland high schools appointed by Illinois Tech, as noted in the Contest Description above, in its sole discretion. The judges’ decisions in all matters are final, binding and non-appealable. At each Stage of the Contest, all completed Entries received from Participants who are high school students (Category III) will be considered against one another; and all completed Entries received
from Participants who are Illinois Tech students (Category I) will be considered against one another; and all Participants from Community Colleges located within the Chicagoland area (Category II) will be considered against one another. Each Category with a sufficient number of qualified Entries will have distinct winners of the first, second, and third place prizes. In making their determinations, the judges will consider the following criteria at each relevant Stage of the Contest:

(a) Stage 1 Entry Submission Judging Criteria: The submission of a completed Entry, including Mock-up, in accordance with these Rules by the deadline noted in these Rules, determined by the judges in their discretion. All Entries so received will then be evaluated in accordance with the criteria noted in Paragraph 6(b) below.

(b) Stage 2 Quarter-Final Judging Criteria: Each Entry received in accordance with these Rules will be judged based on the following weighted factors: (1) the creativeness and originality of the real-world consumer and/or business need or problem identified by the Participants as described in their submitted official entry form (45%); (2) the creativeness and originality of the proposed solution to said need or problem as described in their official entry form (45%); and (3) the quality of the Mock-up submitted with the official entry form, including its ability to effectively communicate the proposed product or application (10%). In the event of a tie, the Participant among the tied Participants with the highest score in criteria (1) will advance, and if the tied Participants have the same score in criteria (1), then the Participant among the tied Participants with the highest score in criteria (2) will advance, and if the tied Participants have identical scores in criteria (1) and (2), then, and only then, will all such tied Participants be allowed to advance.

(c) Stage 3 Semi-Final Judging Criteria: Each Entry from Stage 2 that has been selected to move on to Stage 3 will be judged based on the following weighted factors: (1) the overall quality, thoroughness, creativity, and originality of the Pitch Deck, in its entirety (30%); (2) the particular soundness and thoughtfulness of the rationale for why the identified target audience(s) will buy the proposed solution (20%); (3) the particular support and justification for the determination of the defined target audience(s) and size of the target audience(s) (15%); (4) the particular soundness and support for the proposed pricing model and projected revenue streams (15%); and (5) technical soundness and completeness of the updated Mock-up (20%). In the event of a tie, the Participant among the tied Participants with the highest score in criteria (1) will advance, and if the tied Participants have the same score in criteria (1), then the Participant among the tied Participants with the highest score in criteria (5) will advance, and if the tied Participants have identical scores in criteria (1) and (5), then, and only then, will all such tied Participants be allowed to advance.

(d) Stage 4 Final Judging Criteria: Each Entry from Stage 3 that has been selected to move on to Stage 4 will be judged based on the following weighted factors: (1) the overall quality, thoroughness, creativity, and originality of the updated Pitch Deck, in its entirety (40%); (2) the particular soundness and thoughtfulness of the marketing and sales strategy (25%); (3) the quality, originality and creativeness of the Video (25%); and (4) the quality and professionalism of the Presentation (10%). In the event of a tie, the Participant among the tied Participants with the highest score in criteria (1) will be declared the winner, and
if the tied Participants have the same score in criteria (1), then the Participant among the tied Participants with the highest score in criteria (2) will be declared the winner, and if the tied Participants have the same score in criteria (1) and (2), then the Participant among the tied Participants with the highest score in criteria (3) will be declared the winner, and if the tied Participants have the same score in criteria (1), (2) and (3), then the Participant among the tied Participants with the highest score in criteria (4) will be declared the winner. In the event of a tie after the previous criteria, the prize money will be split between the tied teams.

Again, scoring by the judges in all Stages of the Contest shall be made in their sole discretion, and their decisions in such matters shall be final and binding and non-appealable.

7. RECOGNITION FOR SUBMITTING AN ENTRY: Each Participant who submits an Entry will receive, and by submission of an Entry agrees to receive and to assume all risk associated therewith, recognition on Illinois Tech’s and/or its website as a Participant of the Contest. To be clear, by submitting an Entry, a Participant is expressly agreeing to such use of his or her name and project idea description/drawing if applicable.

8. PRIZES FOR FIRST, SECOND AND THIRD PRIZE WINNERS: Each eligible Participant or team of Participants in each Category who submits a completed Entry will have that entry judged, in accordance with the applicable provisions of the Description of the Contest and Paragraph 6. Those Participants ultimately declared winners of the Contest as provided for, by and in these Rules will receive the following prizes, which will be awarded to the top three Entries in each Category at the conclusion of Stage 4, as determined by the judges: First Prize: $2,500 • Second Prize: $1,000 • Third Prize: $500.

For the avoidance of doubt, the Sponsors intend to award nine prizes in total, three (3) in Category I, three (3) in Category II, and three (3) in Category III. If a winning Entry consists of a team of Participants, then the cash prize won by such team will be split in as equal a share as possible, with such amount being determined by dividing the number of Participants on the winning team into the amount of the prize that they won.

In addition to the foregoing, each Category III winner, and only Category III winners, whether an individual Participant or a member of a team of Participants, who wins a prize, regardless of whether it is the First, Second or Third Prize, thereby becomes eligible to receive a $25,000 annual (for up to four years) tuition scholarship to Illinois Institute of Technology. Said scholarship is non-assignable and non-transferable; it is not redeemable and has no cash value. (For the avoidance of doubt, no Category I or II prizewinner is eligible to receive the scholarship.) The first year of this tuition scholarship will only be awarded in fact if each and every one of the following are satisfied: (i) the Participant applies to Illinois Institute of Technology on or before May 1, 2023, (ii) upon receipt and review of his/her/their application, the Participant is, in the sole determination of Illinois Institute of Technology in accordance with its then-applicable admission criteria, admitted to Illinois Institute of Technology, and (iii) the Participant actually thereafter enrolls at Illinois Institute of Technology. If any of the foregoing three conditions are not met, then this tuition scholarship shall, for all purposes, be deemed forfeited and revoked, and the Participant shall not be entitled to any other compensation or thing of value. The Participant understands and agree that the fact that he/she/they become eligible to receive this tuition scholarship by virtue of
winning a prize in the Contest is in no way a guarantee or promise of admission to Illinois Institute of Technology.

Any Participant who is in fact awarded the above-described tuition scholarship shall be eligible to have this tuition scholarship automatically renewed, in the amount of $25,000, in each of the three subsequent academic years following the academic year in which it was awarded if, but only if, he/she/they remain a student in good standing in accordance with all then-existing academic and student disciplinary policies of Illinois Institute of Technology. If he/she/they fail so remained a student in good standing, then, his/her/their eligibility for renewal of this tuition scholarship shall, for all purposes, be deemed forfeited and revoked, and he/she/they shall not be entitled to any other compensation or thing of value.

Awarding of a prize to each winning Participant, including eligibility for the above-described $25,000 annual (for up to four years) tuition scholarship, is predicated on his/her/their compliance with the conditions and requirements set forth in these Rules, in particular, but without limitation, Paragraphs 9 and 16 of these Rules. All prizes are non-assignable and non-transferable.


10. GENERAL CONDITIONS: Prizes are awarded without warranty of any kind from the Sponsors, express or implied, without limitation, except where this would be contrary to federal, state, or local laws or regulations. All federal, state and local laws and regulations apply. Submission of an Entry in this Contest constitutes the expressed agreement of and by the
Participant(s) to the terms and conditions of these Rules. All decisions of the Sponsors and the judges are final and binding on all matters pertaining to this Contest.

11. PUBLICITY; OWNERSHIP: By entering the Contest, each Participant expressly and knowingly acknowledges, agrees, understands and consents to, and does thereby irrevocably grant to each of the Sponsors, the non-exclusive, world-wide, royalty-free right, at each Sponsors’ sole discretion, to publicize, to publish, to use, to edit, to modify and to post, including in the Internet and social media websites, at any time for any purpose, including, but not limited to publicity and marketing: (i) his or her name; (ii) the educational institution that they attend; (iii) all materials submitted in connection with the Contest, including, without limitation, the Pitch Decks, Mock-ups, and Videos, in any and all formats so submitted; and (iv) any and all videos or pictures that may be taken of him/her/them at any event associated with the Contest.

Each of the Participants hereby retakes the rights to patent, trademark and/or copyright his/her/their ideas, Entries, and all materials submitted in connection with the Contest at their own expense. However, for the avoidance of doubt and regardless of each Participants’ retained rights, the right granted in the immediately preceding paragraph is intended, and shall be deemed to have been intended, for all purpose, to vest in the Sponsors the right to use for advertising and promotional purposes and any other purpose the ideas entered in this Contest, as well as the right, as it sees fit, to identify the Participant by name as the creator/author of the Entry, and the identity of the educational institution at which they are enrolled.

12. WARRANTY AND INDEMNITY: By submitting an Entry and participating in the Contest, each Participant represents and warrants to the Sponsors as follows: (i) at each Stage of the Contest, the Entry submitted and any and all additional material submitted pursuant thereto is exclusively and wholly the original work of the Participant or, if applicable, his or her fellow team Participants with all rights thereto and ownership thereof; (ii) the Entry submitted and any and all additional material submitted pursuant thereto neither infringes upon nor violates any intellectual property rights or other rights of any other person or entity; and (iii) the Entry submitted and any and all additional material submitted pursuant thereto does not and will not violate any applicable laws and complies with these contest Rules. Each Participant hereby agrees to indemnify, defend and hold the Sponsors harmless from and against any and all third-party claims, actions or proceedings of any kind and from any and all damages, liabilities, costs and expenses (including, without limitation, reasonable attorneys’ fees) relating to or arising out of any breach or alleged breach of any of the warranties, representations or agreements of Participant hereunder.

13. DISQUALIFICATION: Any false information provided within the context of the Contest by any Participant concerning identity, mailing address, telephone number, e-mail address, originality, ownership and non-infringement of any and all submitted material or non-compliance with these Rules or the like may result in the immediate disqualification of the Participant and all other Participant members of his/her/their team from the Contest. To be clear, Illinois Tech, on behalf of the Sponsors, reserves the right to disqualify any Entry, at any time, including after the awarding of a prize, that it believes in its sole and unfettered discretion appears to or appears likely to infringe upon or violate the rights of any third party or otherwise does not comply with these contest Rules. If information becomes available after the awarding of a prize, which information warrants the disqualification of a Participant or Participants pursuant to and/or under these Rules, then he/she/they shall be deemed to have forfeited the prize so awarded and shall, thereafter and
without prejudice to any other rights granted Sponsor herein or at law, be liable to the Sponsors for and in an amount equal to the monetary value of the same.

14. NOT AN OFFER OF ADMISSION TO IIT: Under no circumstances shall the submission of an Entry into the Contest and any and all additional material submitted pursuant thereto, the awarding of a prize, or anything in these Rules be construed as an offer of admission to the Participant by Illinois Institute of Technology. Prizes are not transferable. The earning of any prize does not guarantee admission to Illinois Institute of Technology. Visit http://admission.iit.edu to apply to Illinois Institute of Technology or www.iit.edu for more information.

15. ARBITRATION: By entering the Contest, each Participant freely and knowingly agrees that exclusive jurisdiction for any dispute, claim or demand related in any way to the Contest will be decided by binding arbitration in accordance with the applicable rules of the American Arbitration Association. The venue for any dispute between a Participant and the Sponsors of whatsoever kind or nature arising out of these Rules shall be at a location selected by Illinois Tech, in its sole discretion, but such location will be within the City of Chicago.

16. FORFEITURE OF PRIZES: Subject to and as provided for herein, prizes will be mailed to or otherwise awarded to winning Participants no later than February 21, 2020. The recipients of prizes will be notified on stage after the final Stage of judging (see Description of the Contest, Stage 4); at that time, the name and address of each recipient will be confirmed in order to mail the prize that he/she/they has been awarded. A Participant who fails to provide such information will be deemed to have automatically forfeited his or her prize. All awards will be sent via Express Mail with address receipt request to ensure proper deliver. The Sponsors shall have no further responsibility or liability for the awarding of prizes to the selected recipients.

17. INTERPRETATION: Except were such authority has been expressly designated by these Rules to another party (e.g., the judges), if, during the course of the Contest, a need arises for an interpretation of and/or other determination to be made pursuant to these Rules, then such interpretation and/or determination shall be made by Contest Management, whose decision shall be final and binding.

18. WINNERS LIST: A list of winners will appear on or before 12:00 p.m. CST on February 3, 2020, on the following website: https://web.iit.edu/illinoistechinnovationchallenge.