Fun With FXTrade-Oanda.com

ARC Workshop for BUS
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Fun With FXTrade

Why FXTrade?

Make money!
What is oanda FXTrade?

The **FXTrade** platform lets you interact with the OANDA FXTrade system. Use it to analyze changes in currency exchange rates, review current currency positions, review past transactions, or issue buy and sell requests.

Some of the key benefits of this platform include:

- It can be run on any of the popular web browsers connected to the Internet (or directly from any computer desktop connected to the Internet).
- Currency exchange rates are continuously updated and displayed in real time.
- All pertinent information appears in one window.
- All interaction with the server occurs over fully encrypted Internet connections.

**FXGame** is the practice version of FXTrade. You can use it to trade under real market conditions with real prices and spreads at no financial risk, for as long as you want.
How do we get started?

First of all!

System Requirements

• The FXTrade platform can run on most browsers connected to the Web, or even from your computer desktop if you download FXDesktop. [http://fxtrade.oanda.com/fxrex_trading/fxtrade/fxdesktop.shtml](http://fxtrade.oanda.com/fxrex_trading/fxtrade/fxdesktop.shtml)

• For detailed hardware and software requirements, go to the technical requirements web page. [http://fxtrade.oanda.com/support/technical_requirements.shtml](http://fxtrade.oanda.com/support/technical_requirements.shtml)
Getting started!

**Place a Trade**

1. From the Quote Panel, click the buy or sell side of the currency you're interested in. An order window appears pre-filled with the correct buy/sell button and the currency pair.
2. Choose market or limit order.
3. Type the number of units you'd like.
4. For limit orders, specify your target exchange rate and the length of time before the order expires.
5. Optionally, specify upper and/or lower bounds, stop loss and/or take profit levels.
6. Click Submit.
Getting started!

Customize Your Quote List
1. Click the icon just above the Quotes List box.
2. Add all pairs, or just the pair you want.
3. Click Save.
4. Select Tools > Save Current Profile (to save your layout for future sessions).
Getting started!

Close a Trade
1. In the Trades table, click the trade you want to close.
The trade ticket window appears. (This same window is used for closing and modifying trades. By default, it is set to close trades.)

2. Click Submit.
(To close all trades, select Account > Close All > Close All Trades.)
Commodities

• Invest in precious metal such as gold, silver or crops such as coffee, sugar, and wheat through the futures market, exchange trade funds, stocks, mutual funds, and futures contracts
Getting started!

Modify a Trade
1. In the Trades table, click the trade you want to modify. The trade ticket window appears.
2. Click the Modify radio button.
3. Add stop loss and/or take profit levels or change existing levels.
4. Click Submit.
Getting started!

**Cancel an Order**
(An open order is a request that a trade should be opened automatically if the exchange rate of the currency pair reaches a specified threshold.)
1. In the Orders table, click on the order. The order's Ticket window appears, which is used for canceling and modifying open orders. By default, it is set to cancel orders.

2. Ensure the Cancel button is clicked, then click Submit.
Getting started!

**Modify an Order**

1. In the Orders table, click on the order. The order's Ticket window appears.
2. Click the Modify radio button.
3. Change any of the units, exchange rate, lower bound, upper bound, stop loss, take profit, or duration values.
4. Click Submit.
Getting started!

**Change Graph Type**
1. Locate the three pull-down menus above the graph.
2. Click the third one.
3. Select the graph type you want.

**Note:** To change which values are shown on the graph—ask price, bid price, and so on—click on the Chart Options button above the graph, the third icon from the right.
Getting started!

**Draw Trendlines**

1. Click the Draw Trendlines button located above the graph, the second icon from the right. A menu appears listing simple and advanced trendlines.
2. Select the type of trendline you want to draw. (For details, see the section on Trendlines.)
3. Place the cursor where you would like the trendline to begin, and click. (For horizontal and vertical trendlines, simply click once to place the line.)
4. Move the cursor where you would like the trendline to end, and click.
FXTrade Platform
By looking into the picture from the former slide:

Open the Buy/Sell Window to Place Orders

You issue Market Orders or Limit Orders for either buy or sell trades from the Buy/Sell window.

(You can select the type of order by clicking the window's tabs. A Market Order is the default type.)

You can open the Buy/Sell window in a variety of ways:

• Choose Buy or Sell under the Account menu.
• Click on the Buy/Sell Action button.
• Click on the bid or ask price in the Quote List or Quote Panel.
• Press the keyboard shortcuts: F2 (Buy Market), F3 (Sell Market), F4 (Buy Limit), or F5 (Sell Limit).
• Click the graph at the value you want and select the order type from the menu that appears. The Buy/Sell pop-up window appears once you've made your selection.
• Click the Buy button or the Sell button above the graph at the top right.
Set Up Multiple Profiles

**Why Do We Need Multiple Profiles?**
You may want to set up various profiles, each with unique settings. By switching from one profile to the other, you can quickly optimize your FXTrade interface for different trading strategies, currencies, or subaccounts. For example, you may want to view simple moving averages while trading USD/CAD, and pivot points while trading NZD/USD. A **profile** includes custom settings such as:

- currently viewed currencies and tabs
- trend lines, indicator graphs, and overlays
- color scheme
- open tabs, window layouts, open windows, and detached summaries
- settings from Account > User preferences, including chosen currency pairs
Set Up Multiple Profiles

Update the Current Profile with Recent Changes
To update the current profile with your most recent interface changes, select **Tools > Save Current Profile**.
(When you save a current profile with no assigned name, it is given the name of the current account.)

Create a New Profile and Switch to It
To save the current interface to a new profile:
1. Select **Tools > Profile Manager > Save Current Profile As**. The Profile Manager window appears with its Save As tab open.
Set Up Multiple Profiles

2. Type the name of the new profile in the **Save As** field.
Set Up Multiple Profiles

3. The new profile appears in the **Tools > Profile Manager** menu. Switch to it at any time from this menu.
Set Up Multiple Profiles

Assign a Profile to an Account
1. Select **Tools > Profile Manager > Manage**. The Profile Manager window appears with its Assign tab open.
2. Use the drop-down menu to assign a specific profile to any one of your accounts.

3. Select **Account > Change Accounts > Change Profiles on Switch**.
   - If this menu item is checked and you switch accounts, the assigned profiles are used.
   - If it is not checked, the current profile stays when you switch accounts, even if they are assigned different profiles.
Set Up Multiple Profiles

Delete Unused Profiles
To delete the profiles you're no longer using:
1. Select **Tools > Profile Manager > Manage**. The Profile Manager window appears with its Assign tab open.
2. Click the **Delete** tab.
3. Click the **Delete** checkboxes beside the profiles you want to delete, and then click the **Delete Marked Profile** button.
(You can delete any profile except for the one grayed out, which is the one currently used for the active account.)
Graphs!

Last, let’s talk about the graphs. What Do Currency Graphs Show?

The currency rate graphs used in the FXTrade and FXGame windows show how currency exchange rates change over a period of time ranging from minutes to months. All charts are updated in real time as OANDA sends out the latest currency rates. In addition to the standard chart types, there are also a number of overlays and indicators available through the Platform. For detailed information on each of the FXTrade trendlines, overlays, and indicators, go to the FXTrade Graphing Features web pages.
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Graphs!
Graphs!

Currency Graph Quick Start

Choose your currency pair

Use the top left drop-down menu to choose the currency pair (for example, EUR/USD or USD/CAD):

![Currency Graph Example](image_url)
Have Fun With Oanda.com

• Concerns?
• Comments?
• Questions?

Reference: www.oanda.com